

## 2019 Financial Status

	FY17	FY18	FY19	FY19	FY19	FY19
	Audited	Audited	Proposed	Final <sup>1</sup>	YTD	EAC
Receipts	actual	actual	budget	budget	actual	estimated
Dues	84,494.20	80,811.00	83,430.00	84,460.00	80,145.00	84,265.00
<b>Operating Expenses</b>						
Communications	-	510.79	1,500.00	1,500.00	-	500.00
Website			1,000.00	1,000.00	-	500.00
Equipment	-	-	200.00	200.00	-	-
Legal-Prof. Fees	1,113.00	162.00	500.00	500.00	35.00	400.00
Management Fee	44,000.00	44,000.00	44,000.00	50,000.00	12,500.00	50,000.00
Meetings	127.07	50.71	200.00	200.00	-	-
Postage, Delivery	33.30	183.12	300.00	300.00	-	150.00
Printing	-	-	500.00	500.00	-	-
Supplies	243.15	88.73	230.00	230.00	-	300.00
Travel	15,409.09	20,791.15	25,000.00	25,000.00	11,049.35	18,500.00
Strategy Implementation	-	2,887.70	10,000.00	4,000.00	-	2,000.00
<b>Total Operating Expenses</b>	<b>60,925.61</b>	<b>68,674.20</b>	<b>83,430.00</b>	<b>83,430.00</b>	<b>23,584.35</b>	<b>72,350.00</b>

<sup>1</sup>Dues Receipts increased by \$1030 to reflect election of PAE into CAETS in 2018 (expense budget not changed); Council approved \$6,000 increase in Management Fee; budget moved from Strategy Implementation.

Reserve Expenses	YTD	EAC
<i>2019 Visiting Committees</i>		
New Zealand	15,838.76	15,838.76
Nigeria	14,847.03	16,100.00
Serbia	6,718.10	9,400.00
	<b>37,403.89</b>	<b>41,338.76</b>

Bank Balance	
5/20/2019	342,865.48
Not Cleared	-37,518.89
6/20/2019	305,346.59